

October 23, 2020

## Buy, Hold and Sell ratings vs. investment services

Coverage universe

Rating	Rating Distribution		Investment Services*	
	Total	In %	Total	In %
Buy	59	62.8	14	23.7
Hold	21	22.3	2	9.5
Sell	14	14.9	0	0.0

\* Proportion of issuers to which investment services and activities/ancillary services were supplied