

April 23, 2024

## Buy, Hold and Sell ratings vs. investment services

Coverage universe

| Rating | Rating Distribution |      | Investment Services* |      |
|--------|---------------------|------|----------------------|------|
|        | Total               | In % | Total                | In % |
| Buy    | 74                  | 77.1 | 20                   | 27.0 |
| Hold   | 17                  | 17.7 | 5                    | 29.4 |
| Sell   | 5                   | 5.2  | 1                    | 20.0 |

\* Proportion of issuers to which investment services and activities/ancillary services were supplied